



How to Mitigate Risks when Acquiring Assets and Projects Owned by Brazilian Construction Companies Involved in the Lava Jato Corruption Scandal

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- Standard M&A risks
 - Environmental
 - Tax
 - Commercial

- Business risks
 - Quality of the asset
 - Government payments (award - *outorga*)
 - Project completion

- Financial risks
 - Lack of long term investment: BNDES has suspended this facility
 - BNDES factor
 - Replacement



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