



Brazil: Back to Business

BCCC, Toronto, November 30, 2016



Affaires étrangères, Commerce
et Développement Canada
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Headline Brazilian Deals in 2016

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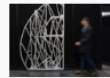
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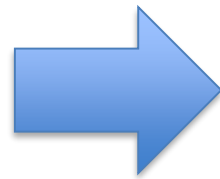
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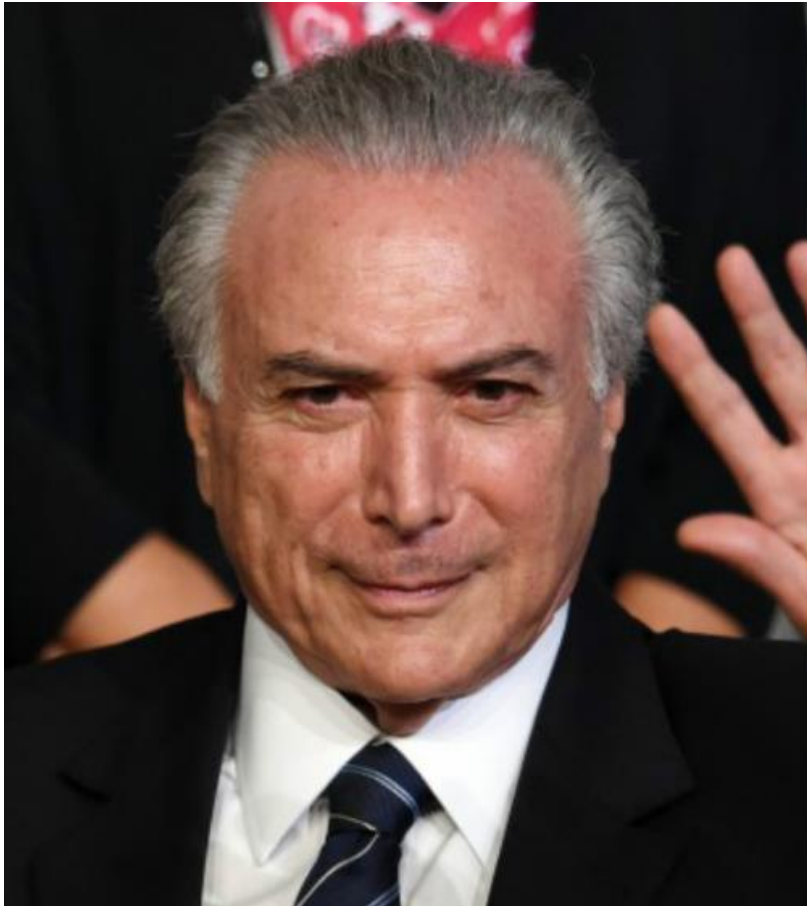
SMEs too!



**Trade
Commissioner
Service in Brazil**



New Cycle?



Like the Leafs: Signs of Recovery



Indicators Improving

- ✓ **Current a/c deficit:** from -US\$104.2bn in 2014 to -US\$23.3bn as of Sep-16
- ✓ **FDI:** stable (av. US\$62bn per year from 2013-15)
- ✓ Industry and consumer **confidence levels up**
- ✓ **Inflation** projections show downward trend – Central Bank cutting rates (positive for **credit**)

2017: Busy Year for Canada-Brazil



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