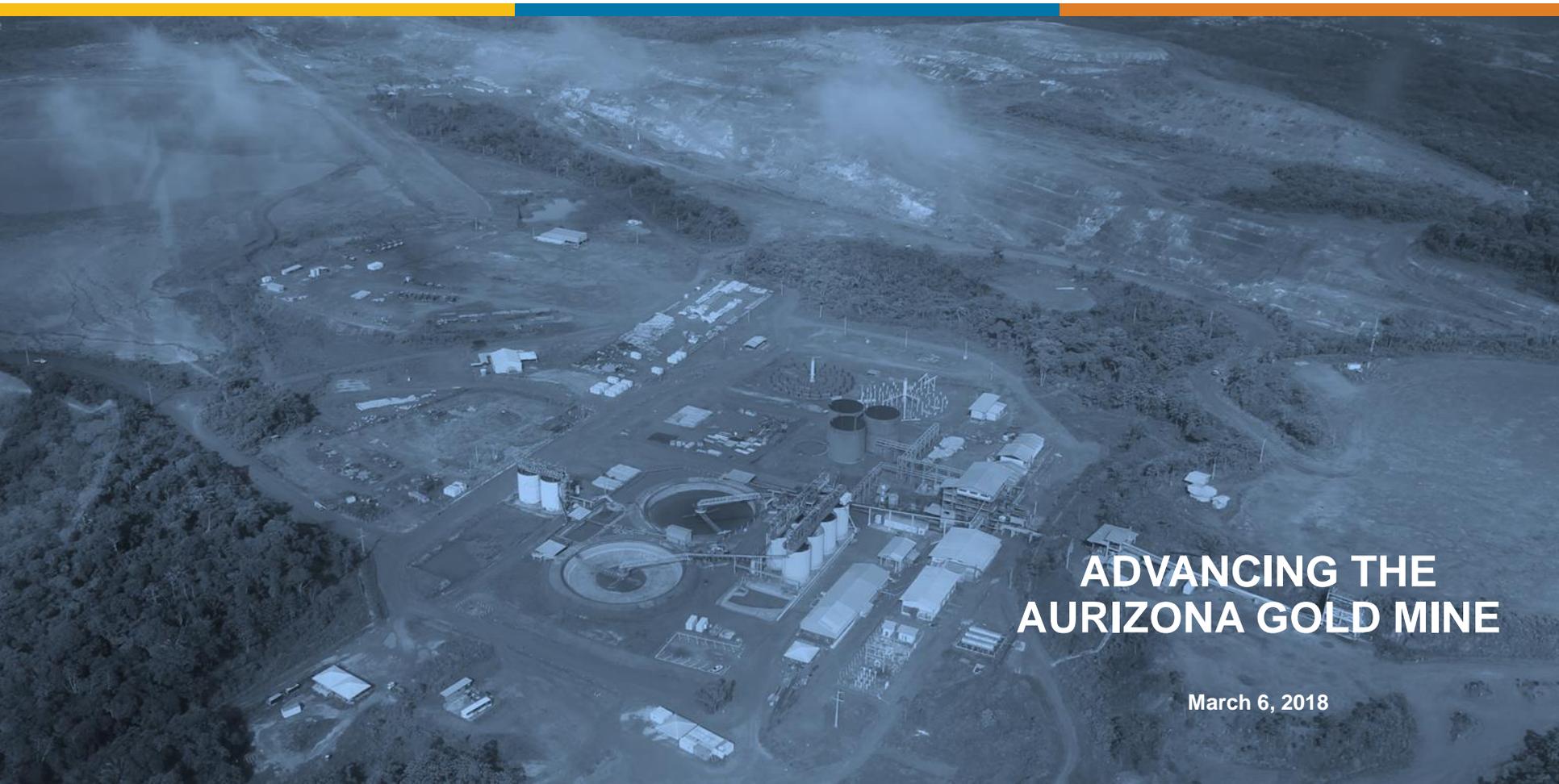


EQUINOX GOLD

TSX-V: EQX

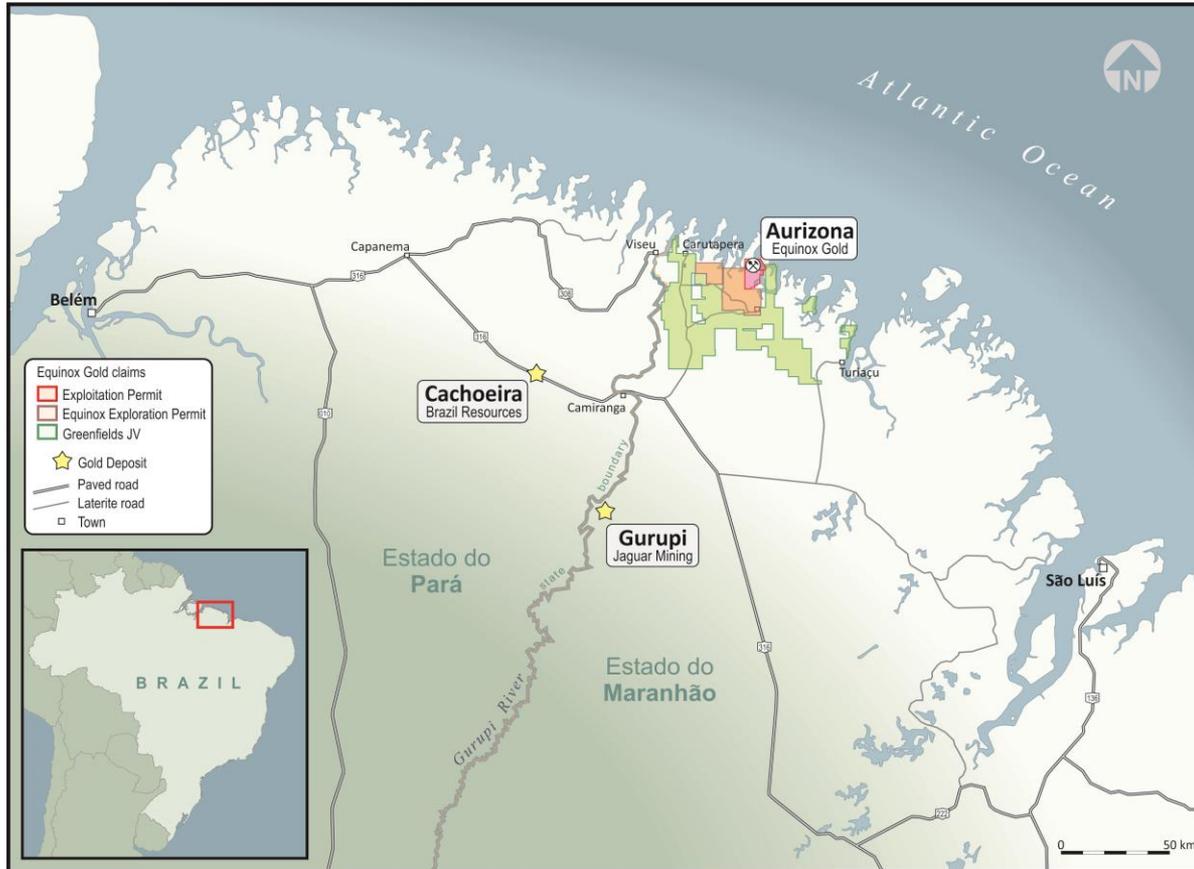
OTC: LWLCF

An aerial photograph of the Aurizona Gold Mine processing plant. The image shows a large industrial complex with several large circular tanks, numerous buildings, and a network of pipes and walkways. The plant is situated in a hilly, semi-arid landscape with some vegetation. The overall color scheme is a monochromatic blue-grey, with a yellow and orange horizontal bar at the top of the slide.

**ADVANCING THE
AURIZONA GOLD MINE**

March 6, 2018

AURIZONA GOLD MINE



- Located in State of Maranhão in NE Brazil
- 370 km by road from São Luis, capital of Maranhão State
- 440 km by road from Belém, capital of Para State
- Airstrip in nearby Godofredo Viana (18 km)
- **Maranhão State**
 - 8th largest state in Brazil
 - 6.7 million people
- **Godofredo Viana**
 - NW Maranhão
 - 10,000 people

PAST-PRODUCING GOLD MINE



- Open-pit gold mine
- Produced from 2010-2015 for a total of 329,042 ounces of gold
- Exploration and engineering in 2015-2016 to better understand the deposit
- New management in August 2016
- Feasibility study in July 2017 to prepare for restart
- **Construction underway** with gold pour targeted for year-end 2018



HEALTH, SAFETY & ENVIRONMENT

Health and safety

- More than 1,900 LTI free days
- Excellent safety program and record during previous operations and current construction

Environment

- No reportable incidents



Regrowth on tailings dam during care and maintenance

Numerous wildlife species returned



TAX AND ROYALTY CONTRIBUTIONS

- The Aurizona Mine brings significant contributions to Maranhão State and the local communities of Godofredo Viana and Aurizona through employment and business opportunities, taxes, and royalties
- Mining is the only major industry in the region that contributes to local taxes, infrastructure development and employment
- Contributed 42% of Maranhão State's mining royalties in 2015 (last year in operations)
- Godofredo Viana GDP increased almost 3x, with mining industry biggest contributor
- Contributed BRL\$125 million in taxes between 2010 and 2017
 - BRL\$104 million – Federal Government
 - BRL\$11.8 million – State of Maranhão
 - BRL\$10.8 million – Godofredo Viana
 - BRL\$9.6 million – Royalties
- In 2017, Aurizona Mine contributed:
 - BRL\$23.8 million to local suppliers in Godofredo Viana region
 - BRL\$21.4 million to Maranhao State suppliers (not including Godofredo Viana)
 - BRL\$115 million to Brazilian suppliers

POSITIVE SOCIAL IMPACT

Community outreach is focused on infrastructure improvement, skills training, education, leadership skills, strengthening local institutions

Community Development Committee (“CDC”)

- Meets monthly with local leaders and community interest groups to discuss issues, seek common solutions and implement cooperative strategies for local business development

Program “Open Doors”

- Bringing the company and the local communities closer, approaching different projects through environmental education, guided visits, sports and local culture support
- Employees also participate through workshops with the local community members and other stakeholders, sharing knowledge about their professional areas of expertise

Program “Integrated Local Development”

- Development of local businesses and support services by purchasing materials, goods and services from small businesses and local communities
- Partnering with known Brazilian institutions to enhance the development of agriculture and fishing projects through investment, education and trial projects

SOCIAL PROGRAMS

Project “Integrated and Sustainable Agroecological Production – PAIS”

- Partnership with SEBRAE, important institution of Brazil, to promote entrepreneurship
- Investment in the development of “Social Technology” based on promoting solutions to essential problems such as food, education, income, health and the environment
- Agriculture development and engagement of local farmers and families involved with artisanal mining to provide income and alternatives for revenue
- 15 families engaged and more than BRL\$300 million invested in training and agricultural inputs



POSITIVE SOCIAL IMPACT

Strengthening local labour skills

- Partnership with the Industry State Federation → objective is for graduates to access employment opportunities with Aurizona and the wider employment markets
 - **2014: 150 students** trained in administrative assistance and diesel engine mechanics
 - **2015:** Expanded to almost **300 students** with classes in sewing, motorcycle mechanics, car mechanics, bricklaying, residential electrician and hydraulic installer
- Local skills improvement continued during Care and Maintenance to prepare for operations
 - **2016: 250 students** with classes in civil construction and mechanics
 - **2017: 390 students** with classes in welding and different industrial skills



SOCIAL PROGRAMS

Project “Community in Movement”

- 200 children and teenagers engaged every week in physical education and sports activities
- 8 classes of sport and cooperative education every week
- Periodic meetings with parents and school teachers to evaluate the students’ improvement with social behaviour and regular attendance



INFRASTRUCTURE & SUPPORT SERVICE DEVELOPMENT

Local infrastructure development

- In partnership with Secretary of Industry development of the state, with local community leaders and the local city hall, support strategic investments to improve local infrastructure
- Suggestions are brought forward during public meetings and priorities are agreed by the CDC, Company and city hall
 - The Company helped complete the installation of a potable water treatment plant in Aurizona Village → the Company pays the salaries for four full-time operators and provides all technical support, water quality analyses and equipment maintenance

Public Security

- Entered into a cooperative agreement with the State Security Secretary to improve local public security and reinforce local security police forces
- Financed the construction of the police station

Hospital

- The Company operates an urgent care and emergency clinic for its employees, and also provides ~70 community consultations per month and more than 100 visits per month related to post-natal care concerns, as a result of the lack of community health public services

CONSTRUCTION & OPERATIONS

Construction underway

- Expect to provide ~600 (direct) and ~1,500 (indirect) jobs during construction
- On average 75% of employees and contractors will be local
- US\$146 million construction budget with 90% of expenditures in BRL\$
 - Significant contribution to local and State economy
 - Using local suppliers as much as possible
- Construction budget includes upgrades to local infrastructure and roads

Operations

- ~500 jobs during operations, on average 60% from local communities
- Contracted Brazil company U&M Mineração e Construção S/A as mining contractor
- 1.5% royalty on gold production to Brazil government
- US\$90 million average annual operating budget, with 90% of expenditures in BRL\$
- Current 7-year mine life
 - Expect to extend mine life with exploration success and contribute to the Maranhão State and local economy for decades